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**FOR IMMEDIATE RELEASE**

**LSB INDUSTRIES, INC.**  
**UNIVERSAL SHELF REGISTRATION STATEMENT**  
**DECLARED EFFECTIVE**

Oklahoma City, Oklahoma – November 23, 2009 - LSB Industries, Inc. (“LSB” or the “Company”), (NYSE-LXU), announced today that its shelf registration statement on Form S-3 of \$200 million of securities has been declared effective by the Securities and Exchange Commission (“SEC”).

The shelf registration statement gives LSB the ability to offer and sell up to \$200 million of its securities, consisting of common stock, preferred stock, debt (senior and subordinated), warrants, units or a combination thereof. LSB may offer and sell its securities under the registration statement from time to time and through one or more methods of distribution, subject to market conditions and LSB’s capital needs. The terms of any offering under the shelf registration statement will be established at the time of each offering and described in a purchase agreement and in a prospectus supplement filed with the SEC prior to completion of such offering.

Jack E. Golsen, Chairman and CEO, stated, “We do not have immediate plans to sell our securities under the registration statement. The Board of Directors believed that having a shelf registration in place was prudent given the current market environment, as it provides us greater financial flexibility in the event we identify strategic opportunities that may require additional capital.”

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

A copy of the prospectus included in the registration statement may be obtained on the SEC’s website at [www.sec.gov](http://www.sec.gov). In addition, LSB will file a prospectus supplement with the SEC in connection with any offering under the shelf registration statement. The information on LSB’s web site is not a part of the registration statement, the prospectus or any prospectus supplement which may be issued under the registration statement.

LSB is a manufacturing, marketing and engineering company. LSB’s principal business activities consist of the manufacture and sale of commercial and residential climate control products, such as geothermal and water source heat pumps, hydronic fan coils, large custom air handlers, the manufacture and sale of chemical products for the mining, agricultural and industrial markets, and the provision of specialized engineering services and other activities. The common stock is listed for trading on the New York Stock Exchange.

*This press release contains certain “forward-looking statements” which are based largely on the LSB’s expectations and are subject to various business risks and uncertainties, certain of which are beyond LSB’s control. Forward-looking statements include, but are not limited to: that having a shelf registration in place was prudent as it provides LSB greater financial flexibility in the event we identify strategic opportunities that may require additional capital; after the shelf registration statement becomes effective, our securities may be offered and sold from time to time and through one or more methods of distributions; and terms of any offering will be established at time of each offering and described in a purchase agreement and prospectus supplement. These forward-looking statements are intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. While LSB believes the expectations reflected in this news release are reasonable, it can give no assurance such expectations will prove to be correct. There are a variety of factors which could cause future outcomes to differ materially from those described in this release, including, without limitation, future economic conditions; industry conditions; market conditions; LSB’s capital needs; and the additional factors referred to under “Special Note Regarding Forward-Looking Statements” contained in LSB’s 2008 Form 10-K and LSB’s Form 10-Qs for quarterly periods ending March 31, 2009, June 30, 2009, and September 30, 2009. LSB makes no commitment to disclose any revisions to forward-looking statements, or any facts, events or circumstances after the date hereof that bear upon forward-looking statements.*

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