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The Equity Group Inc.

**FOR IMMEDIATE RELEASE**

**LSB INDUSTRIES, INC. DECLARES CASH DIVIDEND  
ON PREFERRED STOCKS**

Oklahoma City, Oklahoma . . . February 9, 2009 . . . LSB Industries, Inc. (NYSE:LXU), today announced that its Board of Directors has declared annual dividends of \$10.00 per share on the Company's Convertible, Noncumulative Preferred Stock payable on April 1, 2009, \$12.00 per share on the Company's Series B 12% Cumulative, Convertible Preferred Stock payable on March 31, 2009, and \$0.06 per share on the Company's Series D 6% Cumulative, Convertible Class C Preferred Stock payable on March 31, 2009 to the shareholders of record on March 20, 2009. All of the outstanding shares of the Company's Series B and Series D Preferred Stock are owned directly by the immediate family or entities controlled by the family of Jack E. Golsen, the Company's Chief Executive Officer. The total dividends payable on the three classes of preferred stock are approximately \$306,000.

LSB is a manufacturing, marketing and engineering company. LSB's principal business activities consist of the manufacture and sale of commercial and residential climate control products, such as geothermal and water source heat pumps, hydronic fan coils, large custom air handlers, the manufacture and sale of chemical products for the mining, agricultural and industrial markets, and the provision of specialized engineering services and other activities. LSB Industries is included in the Russell 2000 Index and the Russell 3000 Index.